IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 863 OF 1999

M/s. Supreme Finleatra Pvt. Ltd.....Petitioner.

Ms. Suman Jain for the Petitioner.

CORAM: A. M. KHANWILKAR, J.

DATE : 2ND AUGUST, 2005

P.C.:

Heard Counsel for the Petitioner. This Petition is under Section 433 read with Section 439 of the Companies Act for winding up of the Company viz. M/s. Supreme Finleatra Private Limited.

2. In Extra Ordinary General Meeting held on 5th April, 1999 Special Resolution has been passed resolving that the Company be wound up compulsory under the orders of the Court. On that basis the present petition has been filed. The Company is closely held Company. The shareholders decided to wound up the Company voluntarily as the Company did not commence its activities after registration even after lapse of one year.

3. The present petition came to be filed on 13th July,

1999 which was admitted on 15th December, 1999. The admission of the petition has been duly advertised and published. However, no objection has been received from any creditor. In the circumstances, it is just and equitable to allow this petition in terms of prayer clause (a).

4. Accordingly, this petition is made absolute in terms of prayer clause (a).

Sd/-

(A.M.KHANWILKAR, J.)